

PSERS PE VC PD PEIP Data as of 3/31/2015

THIS PERFORMANCE INFORMATION WAS CALCULATED INDEPENDENTLY BY THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS) BASED ON DATA REPORTED TO PSERS BY THE GENERAL PARTNER

Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
PSERS Private Equity Internal Program	PEIP	2012	53,038,270	37,495,691	43,720,398	37,169,000	36.75	2.16
PSERS Private Equity Internal Program	PEIP	2013	49,588,736	43,240,646	707,337	62,337,566	23.60	1.46
PSERS Private Equity Internal Program	PEIP	2014	86,669,622	62,230,124	388,223	87,062,918	58.02	1.41
Apollo Investment Fund VIII, L.P.	Private Debt	2013	220,000,000	29,324,575	109	27,493,331	(10.73)	0.94
Avenue Asia Special Situations Fund II, L.P.	Private Debt	2001	220,000,000	220,000,000	413,276,527	-	21.47	1.88
Avenue Asia Special Situations Fund III, L.P.	Private Debt	2003	100,000,000	76,344,737	114,405,096	-	8.41	1.50
Avenue Asia Special Situations Fund IV, LP	Private Debt	2006	300,000,000	225,056,480	176,084,050	97,533,108	4.53	1.22
Avenue Europe Special Situations Fund, L.P.	Private Debt	2008	214,560,000	259,698,044	355,848,488	5,439,736	12.19	1.39
Avenue Special Situations Fund II, L.P.	Private Debt	2000	125,000,000	125,448,253	198,385,914	-	19.22	1.58
Avenue Special Situations Fund III, L.P.	Private Debt	2002	205,156,000	148,947,262	255,809,373	-	18.53	1.72
Avenue Special Situations Fund IV, L.P.	Private Debt	2006	115,000,000	144,782,669	188,059,499	1,942,782	8.43	1.31
Avenue Special Situations Fund V, L.P.	Private Debt	2007	300,000,000	301,095,120	394,037,486	4,641,776	11.12	1.32
Avenue Special Situations Fund VI, L.P.	Private Debt	2010	75,000,000	76,892,726	38,322,867	57,232,265	6.96	1.24
Cerberus Institutional Partners V, L.P.	Private Debt	2012	200,000,000	185,757,915	19,212,678	249,884,595	23.93	1.45
Cerberus Institutional Partners, L.P. (Series 2)	Private Debt	2001	200,000,000	173,047,901	536,628,847	3,218,135	27.08	3.12
Cerberus Institutional Partners, L.P. (Series 3)	Private Debt	2003	100,000,000	81,055,777	142,293,987	21,425,176	13.27	2.02
Cerberus Institutional Partners, L.P. (Series 4)	Private Debt	2006	400,000,000	369,661,873	333,652,521	243,234,244	8.02	1.56
Gleacher Mezzanine Fund II, L.P.	Private Debt	2007	100,000,000	91,630,215	86,211,057	26,303,455	8.42	1.23
Gleacher Mezzanine Fund, L.P.	Private Debt	2001	75,000,000	63,450,304	95,938,829	7,118	20.30	1.51
Gold Hill Venture Lending 03-A, L.P.	Private Debt	2004	50,000,000	50,000,000	78,468,787	3,004,656	10.78	1.63
GSC Partners CDO Investors III, L.P.	Private Debt	2001	80,000,000	80,000,000	146,903,688	-	18.58	1.84
GSC Partners CDO Investors IV, L.P.	Private Debt	2003	80,000,000	80,000,000	100,945,000	15,815,157	7.58	1.46
GSC Recovery II, L.P.	Private Debt	2000	280,000,000	279,170,771	389,075,776	31,846,762	9.96	1.51
GSC Recovery III (Parallel Fund), L.P.	Private Debt	2005	200,000,000	201,932,340	230,412,782	Not Disclosed		
NYLIM Mezzanine Partners (Parallel Fund) L.P.	Private Debt	2003	75,000,000	68,983,242	89,921,525	8,975,158	11.15	1.43
NYLIM Mezzanine Partners II (Parallel Fund) LP	Private Debt	2006	150,000,000	164,269,890	197,660,143	15,295,803	7.63	1.30
OCM Opportunities Fund VII L.P.	Private Debt	2007	75,000,000	75,000,000	89,798,355	14,825,753	8.08	1.40
OCM Opportunities Fund VII-b L.P.	Private Debt	2008	225,000,000	202,500,000	320,450,729	33,433,943	17.38	1.75
Versa Capital Fund I, L.P.	Private Debt	2005	75,000,000	88,545,177	61,721,732	46,733,504	5.64	1.22
Versa Capital Fund II, L.P.	Private Debt	2008	150,000,000	151,533,012	61,261,869	137,753,495	11.07	1.31

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Windjammer Senior Equity Fund III, L.P.	Private Debt	2006	50,000,000	45,230,610	71,300,470	Not Disclosed		
Windjammer Senior Equity Fund IV, L.P.	Private Debt	2012	100,000,000	39,368,263	2,763,553	Not Disclosed		
ABS Capital Partners II	Private Equity	1996	40,000,000	39,291,287	45,555,324	Not Disclosed		
Actis Emerging Markets 3, L.P.	Private Equity	2007	200,000,000	212,591,038	106,021,002	147,338,000	5.19	1.19
Actis Global 4, L.P.	Private Equity	2012	100,000,000	38,706,374	1,307,219	41,501,000	11.10	1.11
Allegheny New Mountain Partners, L.P.	Private Equity	2004	100,000,000	83,775,587	151,200,845	Not Disclosed		
Apax Europe VII, L.P.	Private Equity	2007	214,560,000	288,419,958	179,806,829	202,867,220	6.39	1.33
Bain Capital Asia Fund II, L.P.	Private Equity	2012	100,000,000	57,500,000	5,827,814	67,474,299	17.06	1.27
Bain Capital Fund XI, L.P.	Private Equity	2014	100,000,000	16,250,000	-	15,297,917	(7.08)	0.94
Baring Asia Private Equity Fund III, L.P.	Private Equity	2005	122,500,000	139,970,424	271,797,962	71,448,451	53.31	2.45
Baring Asia Private Equity Fund IV, L.P.	Private Equity	2007	300,000,000	298,910,911	191,940,601	271,297,910	9.83	1.55
Baring Asia Private Equity Fund V, L.P.	Private Equity	2011	200,000,000	186,674,807	37,148,638	192,601,542	13.44	1.23
Bastion Capital Fund	Private Equity	1994	12,500,000	12,246,895	24,148,319	-	18.93	1.97
BG Media Investors, L.P.	Private Equity	1997	25,000,000	24,729,264	21,119,037	-	(2.40)	0.85
Blue Point Capital Partners (B), L.P.	Private Equity	2001	103,750,000	91,089,506	138,050,630	5,538,661	12.18	1.58
Blue Point Capital Partners II (B), L.P.	Private Equity	2007	100,000,000	93,241,319	107,898,342	75,966,019	17.76	1.97
Blue Point Capital Partners III (B), L.P.	Private Equity	2014	60,000,000	13,592,686	-	Not Disclosed		
Bridgepoint Capital II (Secondary)	Private Equity	1998	84,714,906	81,276,972	166,298,691	Not Disclosed		
Bridgepoint Europe I	Private Equity	1998	79,622,624	75,089,014	135,785,536	Not Disclosed		
Bridgepoint Europe II	Private Equity	2001	321,840,000	312,831,930	605,119,344	22,031,322	29.58	2.00
Bridgepoint Europe III A, L.P.	Private Equity	2005	214,560,000	249,204,232	148,242,066	125,958,676	1.57	1.10
Bridgepoint Europe IV, L.P.	Private Equity	2008	321,840,000	366,579,201	217,498,967	245,683,495	7.84	1.26
Bruckmann, Rosser, Sherrill & Co. L.P.	Private Equity	1995	25,000,000	24,445,014	44,560,025	-	10.37	1.82
Capital International Private Equity Fund V L.P.	Private Equity	2007	200,000,000	199,242,310	133,900,061	97,952,312	4.22	1.16
Capital International Private Equity Fund VI, L.P.	Private Equity	2011	100,000,000	51,185,421	685,705	34,913,467	(17.28)	0.70
Catterton Growth Partners II, L.P.	Private Equity	2013	75,000,000	35,224,871	-	40,597,143	15.82	1.15
Catterton Growth Partners, L.P.	Private Equity	2008	75,000,000	85,320,930	48,862,186	89,328,235	13.29	1.62
Catterton Partners V, L.P.	Private Equity	2004	100,000,000	101,386,111	91,234,269	54,708,940	6.52	1.44
Catterton Partners VI, L.P.	Private Equity	2006	130,000,000	141,601,581	172,512,147	93,757,404	13.89	1.88
Catterton Partners VII, L.P.	Private Equity	2012	100,000,000	49,107,238	-	54,414,755	10.83	1.11
CIGNA	Private Equity	1988	4,566,946	4,566,946	6,645,349	-	9.21	1.46
Cinven Fund (Fifth), L.P.	Private Equity	2012	107,280,000	65,912,941	9,082,598	62,857,772	7.70	1.09
Cinven Fund (Fourth), L.P.	Private Equity	2007	160,920,000	201,849,501	193,281,754	81,137,086	6.55	1.36
Clarity Partners L.P.	Private Equity	2000	203,590,000	204,759,024	150,709,850	-	(6.93)	0.74

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Clarity PSERS II, L.P.	Private Equity	2008	17,386,250	12,225,121	2,451,273	-	(28.86)	0.20
Coller International Partners VI, L.P.	Private Equity	2011	100,000,000	47,024,819	13,434,540	51,374,856	20.73	1.38
Credit Suisse Equity Partners, L.P.	Private Equity	1998	137,172,500	114,692,730	32,926,360	-	(16.26)	0.29
Credit Suisse Int'l Equity Partners, L.P.	Private Equity	1997	83,000,000	76,663,758	95,804,666	Not Disclosed		
Crestview Partners II (PF) LP	Private Equity	2009	200,000,000	211,539,086	132,613,798	183,282,806	15.11	1.49
Crestview Partners III, L.P.	Private Equity	2014	150,000,000	13,261,594	412,922	Not Disclosed		
Crestview Partners, L.P.	Private Equity	2005	150,000,000	152,889,340	202,329,836	Not Disclosed		
CVC Capital Partners Asia Pacific III, L.P.	Private Equity	2008	300,000,000	294,010,605	290,472,828	185,777,765	15.48	1.62
CVC European Equity Partners V (A), L.P.	Private Equity	2008	321,840,000	414,087,271	295,032,317	256,399,309	10.56	1.33
DCPF VI Oil and Gas Co-Investment Fund, L.P.	Private Equity	2013	25,000,000	5,394,884	-	5,062,596	(7.19)	0.94
Denham Commodity Partners Fund VI, L.P.	Private Equity	2011	75,000,000	30,923,566	7,410,922	27,651,827	8.06	1.13
Deutsche European Partners IV	Private Equity	1999	200,000,000	180,960,550	224,577,100	-	6.41	1.24
DLJ Merchant Banking Partners III, L.P.	Private Equity	2000	300,000,000	309,442,923	664,270,127	6,910,730	20.29	2.17
Dubin Clark Fund II, L.P.	Private Equity	2000	24,083,333	23,706,041	15,338,534	Not Disclosed		
Edgewater Growth Capital Partners, L.P.	Private Equity	2001	59,196,500	59,196,500	77,379,658	-	6.58	1.31
Edgewater Private Equity Fund III, L.P.	Private Equity	1998	39,000,000	39,000,000	23,129,095	-	(7.85)	0.59
Energy & Minerals Group Fund III, L.P., The	Private Equity	2014	100,000,000	64,421,602	-	64,538,520	0.28	1.00
Evergreen Pacific Partners II, L.P.	Private Equity	2008	80,954,545	68,519,035	23,266,182	91,120,763	22.08	1.67
Evergreen Pacific Partners, L.P.	Private Equity	2005	50,000,000	37,284,430	5,291,302	23,440,062	(3.81)	0.77
First Reserve Fund XI, L.P.	Private Equity	2006	200,000,000	213,209,232	117,470,087	62,168,279	(3.88)	0.84
First Reserve Fund XII, L.P.	Private Equity	2008	250,000,000	259,773,131	106,280,924	142,153,063	(1.32)	0.96
Furman Selz Investors II L.P.	Private Equity	1998	56,250,000	55,816,077	96,301,142	-	11.53	1.73
Furman Selz Investors III L.P.	Private Equity	2000	100,000,000	95,025,051	206,864,610	-	22.58	2.18
GoldPoint Partners Co-Investment V, L.P.	Private Equity	2012	50,000,000	19,384,652	2,955,185	21,242,954	25.76	1.25
Graham Partners	Private Equity	1999	56,671,214	61,946,457	82,648,447	-	5.47	1.33
Green Equity Investors II	Private Equity	1994	25,000,000	24,151,005	50,916,127	-	14.40	2.11
Greenwich Street Capital Partners II	Private Equity	1998	200,000,000	215,035,127	211,623,188	Not Disclosed		
GS Mezzanine Partners	Private Equity	1996	30,000,000	26,883,828	39,260,072	-	8.82	1.46
Halifax Capital Partners	Private Equity	1999	50,000,000	39,967,488	63,972,891	-	11.77	1.60
Headland Private Equity Fund 6 L.P., The	Private Equity	2008	200,000,000	187,330,868	215,392,572	-	5.08	1.15
Heritage Fund I	Private Equity	1994	25,000,000	24,999,999	24,755,484	-	(0.46)	0.99
HgCapital 7 A, L.P.	Private Equity	2013	111,322,500	33,838,779	-	Not Disclosed		
HGGC Fund II, L.P.	Private Equity	2015	100,000,000	23,905,774	-	24,439,442	N/A	1.02
Incline Equity Partners III (PSERS), L.P.	Private Equity	2011	65,000,000	28,344,562	1,288,569	27,780,629	1.99	1.03

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Irving Place Capital MB-PSERS II, L.P.	Private Equity	2000	300,000,000	283,564,188	455,029,417	11,798,457	12.58	1.65
Irving Place Capital Partners III SPV, L.P.	Private Equity	2006	150,000,000	137,106,949	81,227,822	83,739,984	3.80	1.20
Jefferies Capital Partners IV, L.P.	Private Equity	2005	100,000,000	95,198,505	108,863,653	-	2.85	1.14
KKR 2006 Fund L.P.	Private Equity	2006	300,000,000	299,054,703	408,221,889	-	6.52	1.37
KRG Capital Fund I	Private Equity	1999	50,000,000	43,254,008	91,626,888	-	17.75	2.12
KRG Capital Fund II (PA) L.P.	Private Equity	2001	100,000,000	79,647,554	115,375,379	Not Disclosed		
KRG Capital Fund III, (PA) L.P.	Private Equity	2005	88,000,000	88,076,832	77,248,244	-	(2.67)	0.88
KRG Capital Fund IV L.P.	Private Equity	2007	300,000,000	287,028,332	337,445,210	-	6.26	1.18
Landmark Equity Partners III, L.P.	Private Equity	1993	27,085,010	27,085,010	76,454,209	-	33.81	2.82
Landmark Equity Partners IV, L.P.	Private Equity	1994	10,533,687	10,254,032	15,353,655	Not Disclosed		
Landmark Equity Partners XIII, L.P.	Private Equity	2006	100,000,000	95,379,863	79,698,989	40,860,015	5.65	1.26
Landmark Equity Partners XIV, L.P.	Private Equity	2008	150,000,000	134,205,928	89,827,736	92,863,985	14.99	1.36
Landmark Mezzanine Partners	Private Equity	1995	75,000,000	59,171,340	106,589,453	Not Disclosed		
Lehman Brothers Merchant Banking Partners II, I	Private Equity	1997	158,552,133	168,556,341	220,371,513	-	5.72	1.31
Lexington Capital Partners I, L.P.	Private Equity	1996	50,000,000	49,613,120	62,882,209	Not Disclosed		
Lindsay Goldberg & Bessemer L.P.	Private Equity	2002	300,000,000	312,797,567	719,488,544	10,678,178	34.19	2.33
Milestone Partners II, L.P.	Private Equity	2004	29,890,000	27,844,247	42,050,676	5,764,139	18.87	1.72
Milestone Partners III, L.P.	Private Equity	2008	60,000,000	58,423,011	17,770,683	42,370,343	0.69	1.03
Milestone Partners IV, L.P.	Private Equity	2011	70,000,000	46,609,203	1,244,299	50,442,021	6.31	1.11
Morgan Stanley Dean Witter Cap Ptrs IV, L.P.	Private Equity	1998	300,000,000	236,925,618	477,873,353	Not Disclosed		
Navis Asia Fund V, L.P.	Private Equity	2007	100,000,000	121,024,807	181,335,725	-	8.83	1.50
New Mountain Partners III L.P.	Private Equity	2007	300,000,000	290,679,523	113,083,819	272,530,217	8.13	1.33
New Mountain Partners IV, L.P.	Private Equity	2013	100,000,000	15,759,216	2,061,380	14,984,842	8.75	1.08
New Mountain Partners. L.P.	Private Equity	2000	192,509,033	161,121,249	238,834,977	Not Disclosed		
New York Life Capital Partners I, L.P.	Private Equity	1999	200,000,000	204,885,726	225,216,660	6,949,050	2.09	1.13
New York Life Capital Partners II, L.P.	Private Equity	2001	200,000,000	194,610,751	514,732,813	22,333,633	32.42	2.76
New York Life Capital Partners III-A, L.P.	Private Equity	2005	200,000,000	217,013,710	95,710,770	95,717,728	(2.20)	0.88
New York Life Capital Partners IV-A. L.P.	Private Equity	2008	100,000,000	106,156,559	85,112,369	78,042,053	12.05	1.54
NGP Natural Resources X, L.P.	Private Equity	2012	100,000,000	72,833,505	10,483,612	70,665,063	6.85	1.11
NGP Natural Resources XI, L.P.	Private Equity	2014	100,000,000	1,648,203	-	1,578,961	(7.33)	0.96
Nordic Capital VII Beta L.P.	Private Equity	2008	160,920,000	187,621,305	230,587,380	-	5.34	1.23
North Haven Private Equity Asia IV, L.P.	Private Equity	2013	100,000,000	40,685,921	-	44,924,598	12.74	1.10
Odyssey Investment Partners Fund V, L.P.	Private Equity	2014	100,000,000	1,677,561	-	-	(100.00)	-
Orchid Asia V, L.P.	Private Equity	2011	40,000,000	33,497,194	20,602,156	31,389,347	30.80	1.55

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Orchid Asia VI, L.P.	Private Equity	2014	75,000,000	1,765,996	-	1,026,157	(41.89)	0.58
PAI Europe III, L.P.	Private Equity	2001	321,840,000	334,978,803	1,111,366,194	-	38.15	3.32
PAI Europe IV-B2, L.P.	Private Equity	2005	107,280,000	129,935,514	172,570,055	14,180,513	8.95	1.44
PAI Europe V, L.P.	Private Equity	2008	107,280,000	125,416,062	52,460,589	92,887,587	3.35	1.16
PAI Europe VI, L.P.	Private Equity	2013	107,280,000	29,341,375	-	22,795,726	(22.31)	0.78
Palladium Equity Partners II-A, L.P.	Private Equity	2000	57,750,000	62,404,592	77,590,826	Not Disclosed		
Palladium Equity Partners IV, L.P.	Private Equity	2012	75,000,000	24,041,094	580,018	24,933,298	9.89	1.06
Partners Group Secondary 2008, L.P.	Private Equity	2007	160,920,000	178,083,372	122,722,285	134,391,169	10.06	1.44
Partners Group Secondary 2011 (USD), L.P. Inc.	Private Equity	2011	100,000,000	55,575,618	11,253,302	70,652,209	31.42	1.47
Permira IV, L.P.	Private Equity	2006	134,100,000	160,992,145	141,258,538	91,782,130	7.45	1.45
Platinum Equity Capital Partners-A II, L.P.	Private Equity	2007	300,000,000	277,602,228	325,784,268	129,155,808	14.68	1.64
Platinum Equity Capital Partners-A III, L.P.	Private Equity	2012	200,000,000	74,308,258	62,852,178	73,264,730	37.43	1.83
Platinum Equity Capital Partners-A, L.P.	Private Equity	2004	125,000,000	97,387,205	247,394,758	8,167,422	60.00	2.62
PNC Equity Partners II, L.P.	Private Equity	2006	68,065,386	58,648,742	60,579,156	30,119,821	10.54	1.55
PNC Equity Partners, L.P.	Private Equity	2001	43,154,458	39,619,636	77,106,929	492,305	21.12	1.96
Providence Equity Partners VI, L.P.	Private Equity	2007	300,000,000	316,291,227	403,436,046	-	5.69	1.28
Quadrangle Capital Partners II, L.P.	Private Equity	2005	250,000,000	227,114,531	296,482,526	-	5.70	1.31
Quadrangle Capital Partners, L.P.	Private Equity	2001	270,422,415	225,438,094	377,588,897	Not Disclosed		
StepStone International Investors III L.P.	Private Equity	2007	107,280,000	136,123,457	76,936,510	43,972,801	(2.66)	0.89
Sterling Capital Partners, L.P.	Private Equity	2002	75,000,000	84,218,317	148,372,825	46,600,015	19.85	2.32
Strategic Feeder, L.P.	Private Equity	2001	200,000,000	193,702,086	303,347,736	4,884,055	16.83	1.59
Strategic Partners Fund II, L.P.	Private Equity	2003	300,000,000	263,918,027	461,743,887	12,007,684	34.23	1.80
Strategic Partners Fund III-B, L.P.	Private Equity	2005	200,000,000	216,856,813	209,154,238	85,745,135	7.06	1.36
Strategic Partners Fund IV, L.P.	Private Equity	2008	100,000,000	92,933,647	114,498,655	34,505,559	14.69	1.60
Strategic Partners Fund V, L.P.	Private Equity	2011	150,000,000	109,017,495	63,955,442	113,239,179	31.39	1.63
Strategic Partners Fund VI, L.P.	Private Equity	2014	150,000,000	39,047,889	2,460,163	49,324,165	68.40	1.33
Sunrise Capital Partners, L.P.	Private Equity	1998	57,388,755	56,800,352	20,530,656	-	(15.59)	0.36
TPG Partners II, L.P.	Private Equity	1997	50,000,000	53,854,393	91,361,723	-	9.93	1.70
TPG Partners V, L.P.	Private Equity	2006	250,000,000	261,870,734	307,849,390	-	3.11	1.18
TPG Partners VI, L.P.	Private Equity	2008	360,000,000	364,525,234	486,680,189	-	10.75	1.34
TPG Partners, L.P.	Private Equity	1993	24,194,356	24,465,437	89,300,776	-	36.55	3.65
Trilantic Capital Partners IV L.P.	Private Equity	2007	76,752,676	76,034,690	78,213,136	48,386,729	16.51	1.67
Trilantic Capital Partners V (North America), L.P.	Private Equity	2013	100,000,000	33,123,621	155,061	29,837,479	(7.72)	0.91
U.S. Equity Partners II	Private Equity	2002	300,000,000	222,540,895	221,400,105	Not Disclosed		

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PSERS PE VC PD PEIP Data as of 3/31/2015

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BY THE GENERAL PARTNER

U.S. Equity Partners, L.P.	Private Equity	1996	75,000,000	76,336,235	69,738,856	-	(1.56)	0.91
Wicks Communications and Media Partners, L.P.	Private Equity	1999	87,500,000	88,962,098	115,273,449	-	8.57	1.30
Willis Stein & Partners, L.P.	Private Equity	1996	25,000,000	25,004,635	53,581,016	-	20.65	2.14
Adams Capital Management, L.P.	Venture Capital	1997	12,500,000	12,500,000	22,671,838	Not Disclosed		
Aisling Capital II L.P.	Venture Capital	2006	50,000,000	58,149,353	26,325,433	47,190,661	4.81	1.26
Aisling Capital III, L.P.	Venture Capital	2008	50,000,000	47,546,017	34,916,807	41,355,281	23.93	1.60
APA/Fostin Venture Fund I	Venture Capital	1987	20,000,000	20,000,000	77,132,193	-	19.88	3.86
CEO Venture Fund I	Venture Capital	1987	1,000,000	1,000,000	1,101,749	-	1.43	1.10
CEO Venture Fund II	Venture Capital	1989	15,000,000	15,000,000	10,651,730	-	(4.17)	0.71
Co-Investment 2000 Fund, L.P.	Venture Capital	2000	135,000,000	135,000,000	189,180,406	37,252,422	8.48	1.68
Co-Investment Fund II, L.P.	Venture Capital	2006	135,000,000	130,950,000	31,178,095	134,566,080	4.59	1.27
Commonwealth Venture Partners I	Venture Capital	1986	20,000,000	20,000,000	20,584,156	-	0.30	1.03
Commonwealth Venture Partners II	Venture Capital	1992	10,000,000	10,000,000	15,214,766	-	15.10	1.52
Cross Atlantic Technology Fund II	Venture Capital	2001	21,119,734	21,119,734	17,446,765	5,116,063	1.13	1.07
Cross Atlantic Technology Fund, L.P.	Venture Capital	1999	30,141,666	30,357,584	35,781,536	3,700,539	3.44	1.30
Edison II-PA Venture Fund	Venture Capital	1991	10,000,000	10,000,000	25,972,603	-	22.19	2.60
Edison Venture Fund III	Venture Capital	1994	14,807,690	14,807,690	28,785,013	-	18.21	1.94
Franklin Capital Partners III	Venture Capital	1995	15,000,000	15,000,000	14,558,465	Not Disclosed		
Genesis Seed Fund	Venture Capital	1987	2,000,000	2,000,000	815,687	-	(12.43)	0.41
Grotech Partners IV	Venture Capital	1993	25,000,000	25,000,000	44,210,693	-	15.67	1.77
Jefferson Partners Fund IV (PA) L.P.	Venture Capital	2003	23,013,575	24,583,511	200,204	Not Disclosed		
KBL Partnership, L.P.	Venture Capital	1999	13,743,333	13,711,864	6,563,009	4,002,637	(3.72)	0.77
Keystone Minority Capital Fund	Venture Capital	1994	114,865	114,865	15,365	-	(15.91)	0.13
Keystone Venture Fund IV	Venture Capital	1993	7,766,667	7,766,666	5,904,516	-	(8.41)	0.76
Landmark Equity Partners II, L.P.	Venture Capital	1992	25,000,000	25,000,000	39,042,318	-	24.34	1.56
Landmark Equity Partners V, L.P.	Venture Capital	1995	49,060,283	48,481,948	58,703,795	1,340,418	8.42	1.24
Lehman Brothers Communications Investors, L.P.	Venture Capital	1999	12,500,000	11,442,260	5,164,360	-	(14.42)	0.45
LLR Equity Partners II, L.P.	Venture Capital	2004	75,000,000	74,986,212	108,499,587	24,257,454	12.65	1.77
LLR Equity Partners III, L.P.	Venture Capital	2008	187,500,000	164,570,481	140,662,402	117,675,351	15.53	1.57
LLR Equity Partners IV, L.P.	Venture Capital	2013	200,000,000	54,000,000	1,079,167	55,043,425	6.15	1.04
LLR Equity Partners, L.P.	Venture Capital	1999	62,500,000	61,278,857	131,247,393	2,868,180	21.85	2.19
Loyalhanna Venture Fund	Venture Capital	1987	15,000,000	15,000,000	21,446,203	-	3.58	1.43
NEPA Venture Fund I	Venture Capital	1985	1,000,000	1,000,000	6,080,528	-	17.08	6.08
NEPA Venture Fund II	Venture Capital	1992	5,000,000	5,000,000	23,252,576	Not Disclosed		

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Novitas Capital, L.P.	Venture Capital	1998	30,000,000	29,952,000	34,686,498	Not Disclosed		
Novitas Capital II, L.P.	Venture Capital	2000	75,000,000	74,775,000	15,910,651	2,305,907	(16.69)	0.24
P/A Fund	Venture Capital	1993	30,000,000	30,000,000	66,835,233	-	18.83	2.23
Perseus-Soros BioPharmaceutical Fund	Venture Capital	2001	112,206,666	123,891,149	201,103,404	959,958	20.27	1.63
Psilos Group Partners III-C, L.P.	Venture Capital	2007	62,500,000	62,744,925	30,420,581	54,959,873	6.85	1.36
Quaker BioVentures II, L.P.	Venture Capital	2007	100,000,000	88,153,932	54,020,776	72,430,462	10.49	1.43
Quaker Bio-Ventures, L.P.	Venture Capital	2003	69,350,000	63,488,565	13,821,323	-	(24.17)	0.22
SCP Private Equity Partners I, L.P.	Venture Capital	1996	62,500,000	63,285,918	43,172,864	105,816	(6.38)	0.68
SCP Private Equity Partners II, L.P.	Venture Capital	2000	125,000,000	129,614,995	29,114,336	42,583,611	(6.84)	0.55
Spectrum Equity Investors, L.P.	Venture Capital	1994	25,000,000	25,000,000	52,261,392	-	23.59	2.09
StarVest Partners, L.P.	Venture Capital	1999	67,500,000	65,659,367	104,822,320	Not Disclosed		
StarVest Partners II (Parallel), L.P.	Venture Capital	2007	50,000,000	46,206,614	1,886,791	39,786,545	(2.95)	0.90
Sterling Venture Partners, L.P.	Venture Capital	2000	33,986,000	36,115,022	38,738,585	Not Disclosed		
Strategic Partners Fund III VC, L.P.	Venture Capital	2005	50,000,000	55,483,262	53,768,925	18,453,930	6.37	1.30
Strategic Partners Fund IV VC, L.P.	Venture Capital	2008	50,000,000	56,678,651	44,423,757	31,803,652	8.48	1.34
Summit Partners Growth Equity Fund VIII, L.P.	Venture Capital	2012	100,000,000	58,500,000	9,708,786	55,983,198	10.05	1.12
Summit Partners Venture Capital Fund III, L.P.	Venture Capital	2012	25,000,000	18,750,000	-	20,253,218	5.55	1.08
TDH III, L.P.	Venture Capital	1993	7,350,750	7,350,750	4,874,316	-	(5.23)	0.66
Technology Leaders, L.P.	Venture Capital	1992	10,000,000	10,000,000	22,111,898	-	23.24	2.21
Tenaya Capital IV-P, L.P.	Venture Capital	2003	75,000,000	72,679,657	80,607,212	29,710,493	7.38	1.52
Tenaya Capital VI, L.P.	Venture Capital	2012	50,000,000	36,763,473	-	39,502,789	5.25	1.07
Tenaya Capital V-P, L.P.	Venture Capital	2007	75,000,000	67,640,904	78,963,581	51,851,085	19.88	1.93
TL Ventures III, L.P.	Venture Capital	1997	50,000,000	50,000,000	69,245,707	-	24.67	1.38

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